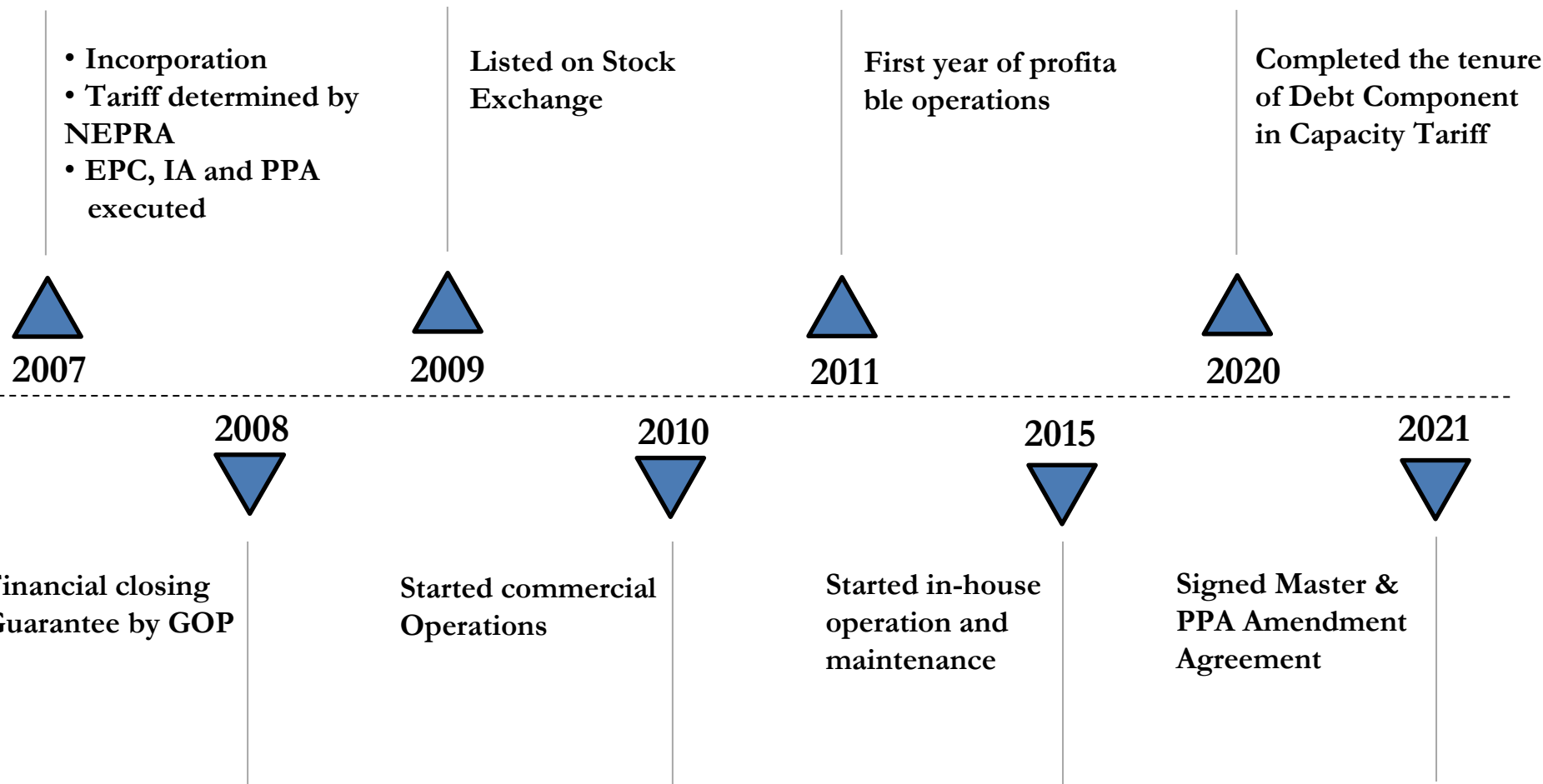


NISHAT CHUNIAN POWER LIMITED CORPORATE BRIEFING 2022





Brief History of NCPL





NCPL Technology

Gross Capacity	200.00 MW
Net Capacity	195.722 MW
Number of Wartsila Finland18V46 Engines	11
Number of PB Steam Turbine	1
Gross Capacity – Engine	16.9 MW
Gross Capacity – Steam Turbine	14.0 MW
Engine Type	W18V46C
Generator Type	Converteam/ABB
Rated Voltage – Generator	15kV
Primary Fuel	Residual Furnace Oil (RFO)
Back Up Fuel	High Speed Diesel



Financial Highlights

Financials

Description	2022	2021	2020	2019	2018	2017
	PKR in Millions					
Revenue	25,416	11,643	13,023	15,021	16,594	16,148
EBITDA	4,334	4,301	7,379	5,941	5,522	5,248
Net Profit	2,505	2,509	4,606	3,417	3,406	3,000

Earnings

Description	2022	2021	2020	2019	2018	2017
EPS (PKR/Share)	6.82	6.83	12.54	9.30	9.27	8.17
Cash Dividend (PKR/Share)	10	-	-	2.00	1.00	3.00
Dividend Payout	147%	-	-	22%	11%	37%
Dividend Yield	67.37%	-	-	8.89%	2.97%	5.77%



Year at a Glance

Financials

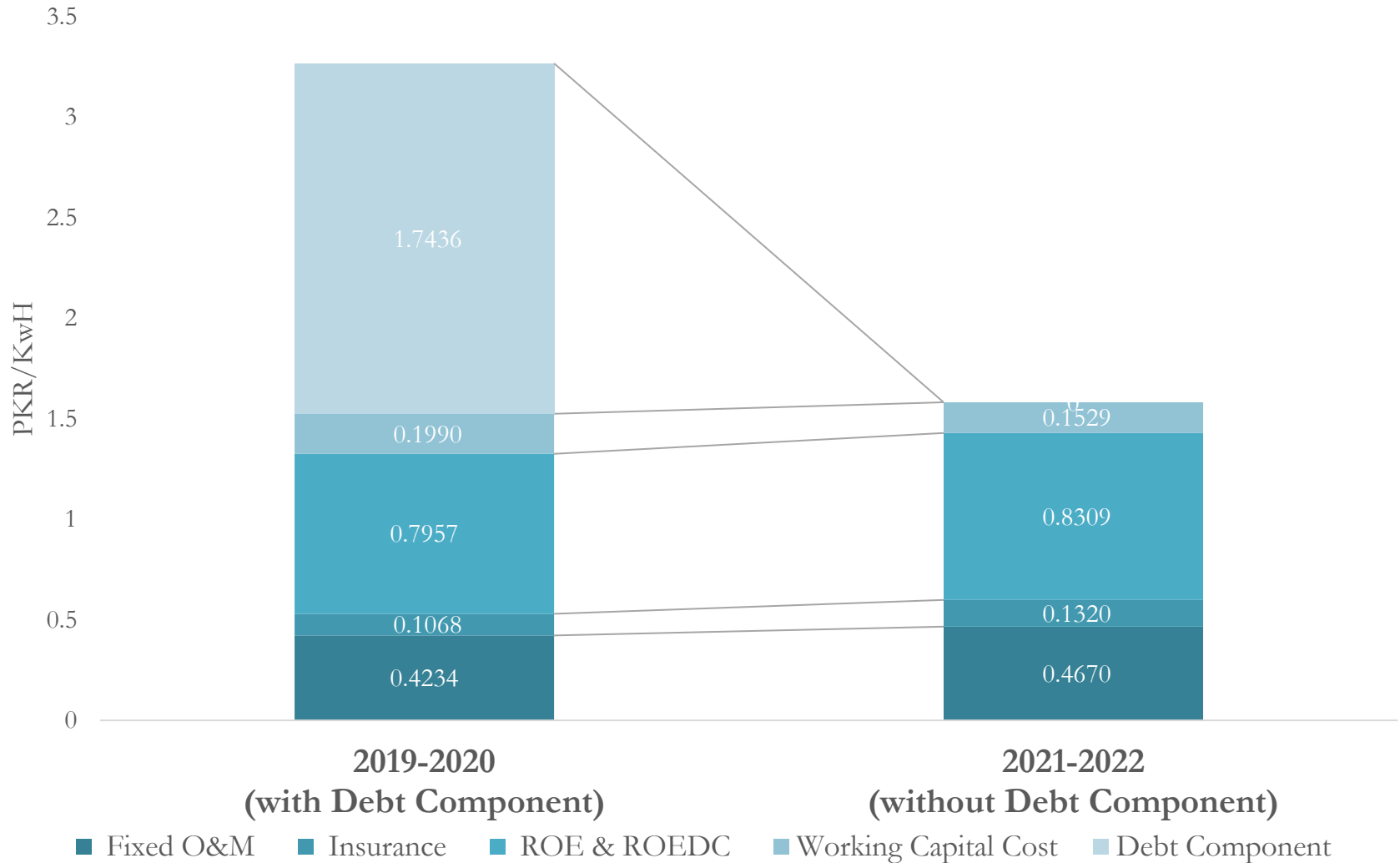
Description	2022	2021
	PKR in Millions	
Receivable from Power Purchaser	13,718	20,450
Short term Borrowings	10,852	10,023
Inventory	2,253	869

Operations

Description	2022	2021
Electricity units dispatched	882 GWH	538 GWH
Capacity Factor	51.47%	31.35%
Plant Availability	91.54%	97.84%
Number of Employees	153	148

Tariff Comparison

Capacity Tariff Before And After Debt Component

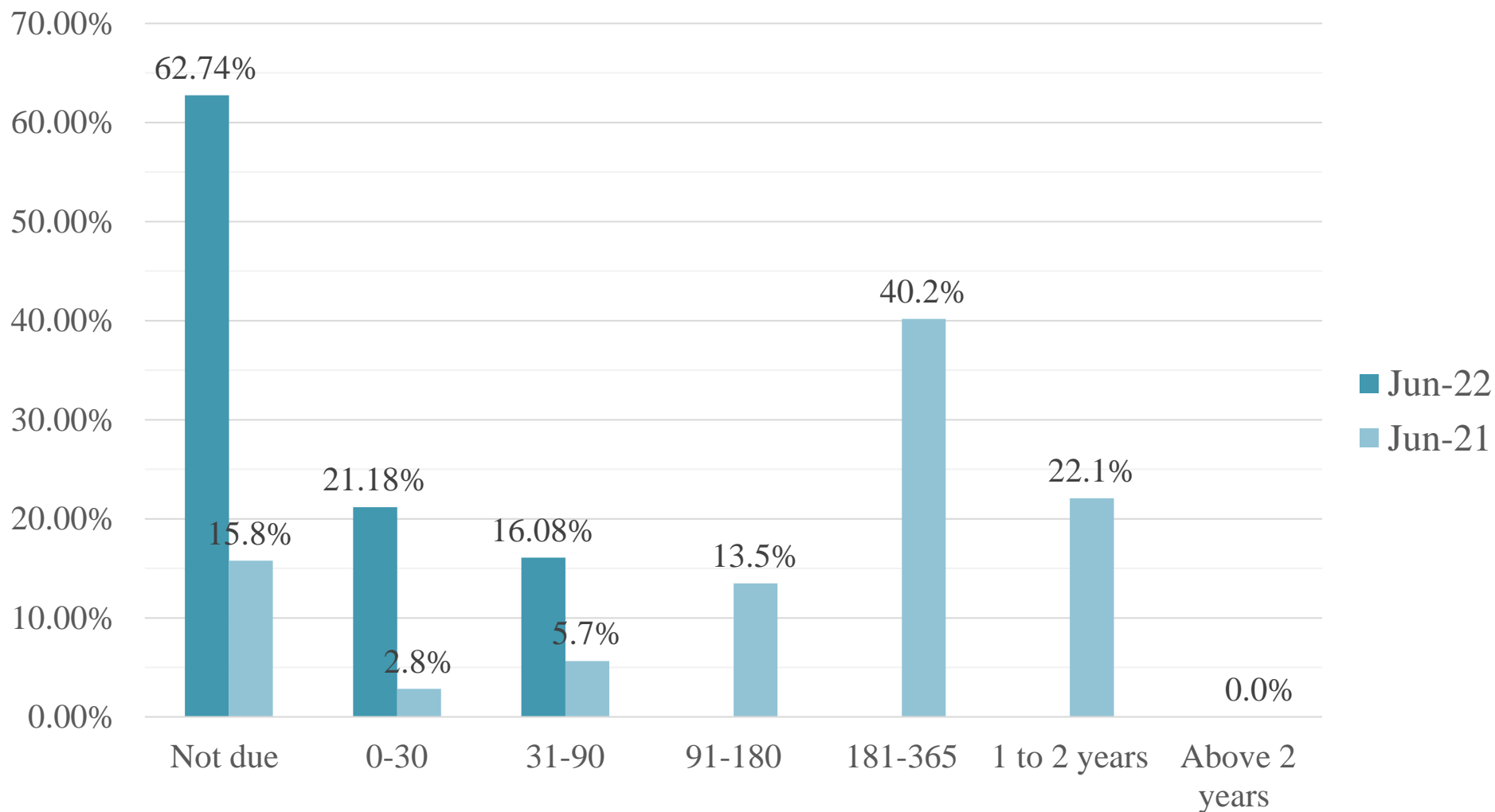


Impact of revised Agreements with GOP

- Payment of outstanding receivables of PKR 14.6 bln paid in 2 installments as below:
 - PKR 5.85 received on January 06, 2022
 - PKR 8.77 bln received on June 30, 2022.
- Sharing of savings in fuel efficiency and O&M from financial year 2022 and onwards.
- Delayed Payment Rates reduced to KIBOR plus 2% for the first 60 days from July 1, 2022.
- Shifted to rupee based return of 17% with fixed USD exchange rate of PKR 148/USD(no USD indexation) from 15% USD based return.
- Issued LCIA awards resolved and settled amicably.
- Arbitration initiated to resolve the pending matters.

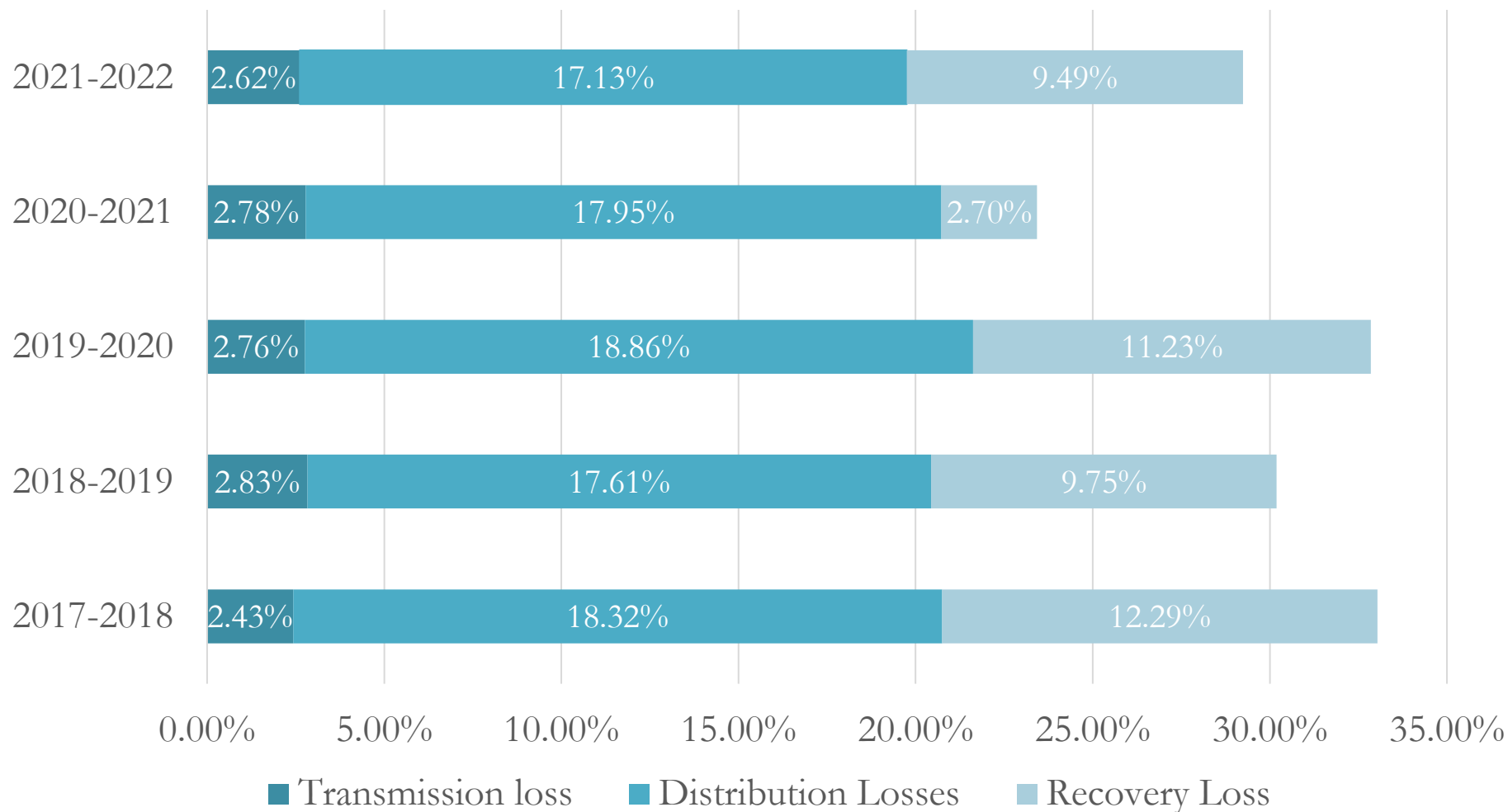


Receivables – June 2021 v June 2022



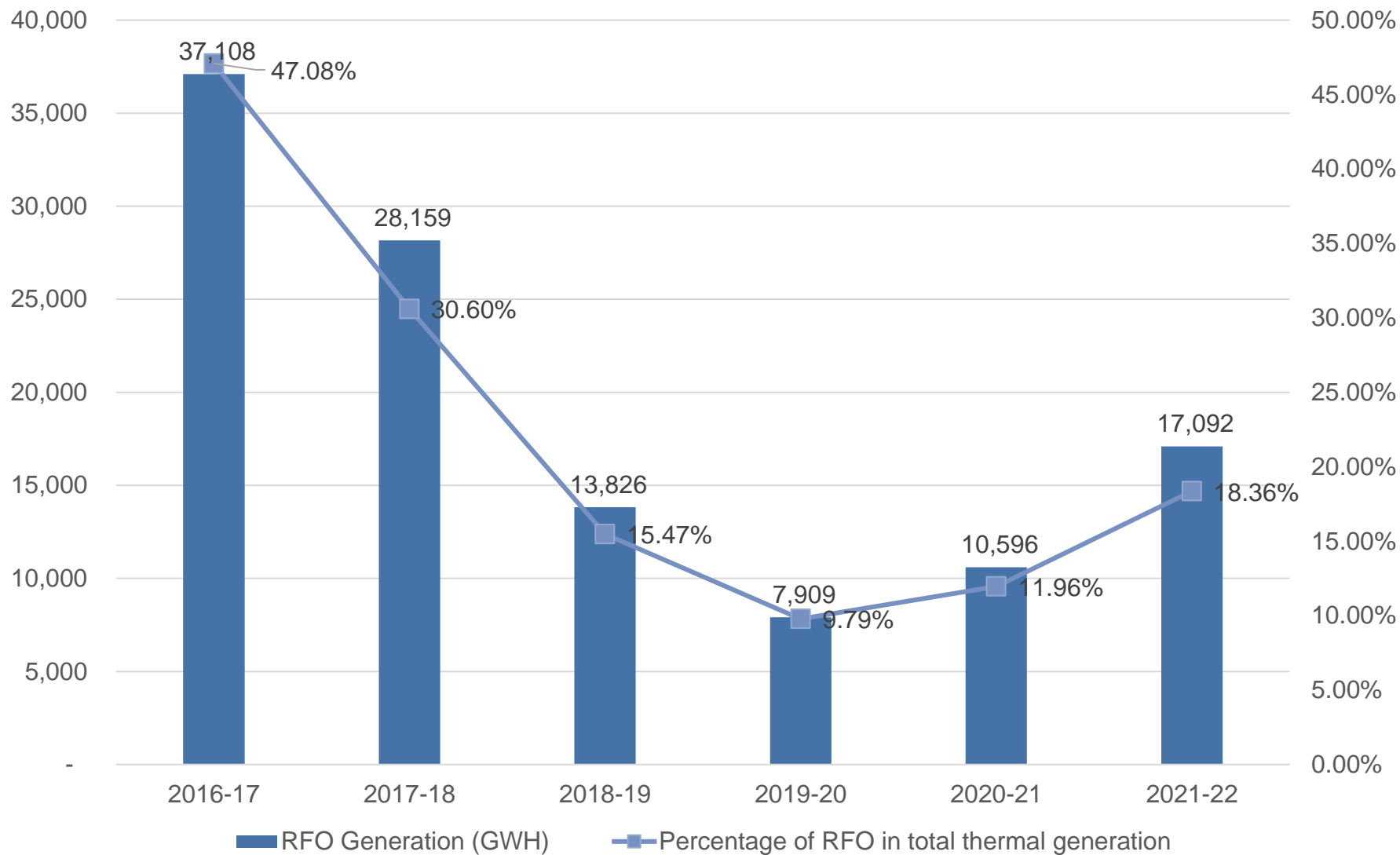


Circular Debt – Transmission, Distribution and Recovery Losses





RFO Generation in the country



THANK YOU!

Questions and Answers Session

