

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 7th Annual General Meeting of the Shareholders of Nishat Chunian Power Limited will be held at the Registered Office of the Company, 31-Q, Gulberg II, Lahore on 31st October 2014 (Friday) at 10.30 A.M to transact the following business:-



ORDINARY BUSINESS:

1. To confirm the minutes of extra ordinary general meeting held on 22nd August 2014.
2. To receive and adopt audited accounts of the Company for the year ended 30 June 2014 together with Directors' and Auditors' reports thereon.
3. To approve 20% final cash dividend i.e Rs.2 per share as recommended by the Board of Directors. This is in addition to already paid Rs.4.50 per share i.e. 45%
4. To appoint auditors for the year ending 30 June 2015 and to fix their remuneration. The present auditors M/s. A.F.Ferguson & Company, Chartered Accountants retired and being eligible offered themselves for re-appointment.
5. To transact any other business with the permission of the Chair.

Lahore: October 10, 2014

By Order of the Board

Babar Ali Khan
Company Secretary

NOTES:

1. The Members' Register will remain closed from 22-10-2014 to 28-10-2014 (both days inclusive). Transfers received at Hamced Majeed Associate (Pvt) Limited, I.I.M. House, 7-Bank Square, Lahore, the Registrar and share transfer office of the Company by the close of business on 21-10-2014 will be considered in time for attending the AGM and for above entitlement.

2. A member eligible to attend and vote at this meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the company at the Registered Office not later than 48 hours before the time for holding the meeting.

3. Shareholders are informed that Income Tax Ordinance, as amended by Finance Act., 2014 has prescribed 15% withholding tax on dividend payment to non-filers while filers of income tax returns will be liable to withholding tax @10%. Shareholders are advised to provide their NTN to Share Registrar s of the Company for availing the benefit of withholding tax rate applicable to filers.

4. SECP through its Notification SRO 787/(i)/2014 dated September 8, 2014, has allowed the circulation of Audited Financial Statements along with the Notice of Annual General meeting to the members of the Company through email. Therefore all members who want to receive the soft copy of Annual Report are requested to send their email addresses. The consent form for electronic transmission can be downloaded from the Company's website: www.nishatchunian.com or <http://nishat.net>

5. Shareholders are requested to immediately notify the change in address, if any.

6. CDC account holders will further have to follow the following guidelines as laid down by the Securities and Exchange Commission of Pakistan:

a. For attending the meeting

i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.

ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting

b. For Appointing Proxies

i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.

ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

iv) The proxy shall produce his original CNIC or original passport at the time of the Meeting.

v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures shall be submitted (unless it has been provided earlier) along with proxy form to the company.

Pursuant to the allowance granted through SRO 787(I)/2014 of September 8, 2014, by the Securities Exchange Commission of Pakistan, the Company can circulate its annual balance sheet and profit and loss accounts, auditor's report and directors' report etc. ("Audited Financial Statements") along with the Company's Notice of Annual General Meeting through email to its shareholders. Those shareholders who wish to receive the Company's Annual Report via email are requested to provide a completed consent form to the Company's Share Registrar, Hameed Majeed Associates (Pvt) Limited.

PLEASE NOTE THAT RECEIPT OF THE ANNUAL REPORT VIA EMAIL IS OPTIONAL AND NOT COMPULSORY.

ELECTRONIC TRANSMISSION CONSENT FORM

Date: _____

The Share Registrar
Hameed Majeed Associates (Pvt) Limited Hameed Majeed House, 7-Bank Square
The Mall, Lahore.
Ph#042-37235081-82 Fax#042-37358817
Email: info@hmaconsultants.com

Pursuant to the directions given by the Securities Exchange Commission of Pakistan through its SRO 787(I)/2014 of September 8, 2014, I, Mr./Ms. _____ S/o, D/o, W/o _____ hereby consent to have The Nishat Chunian Power Limited's Audited Financial Statements and Notice of Annual General Meeting delivered to me via email on my email address provided below:

Name of Member/ Shareholder	
Folio/ CDC Account Number	
Email Address:	

It is stated that the above mentioned information is true and correct and that I shall notify the Company and its Share Registrar in writing of any change in my email address or withdrawal of my consent to email delivery of the Company's Audited Financial Statements and Notice of Annual General Meeting.

Signature of the Member/ Shareholder