



## Nishat Chunian Power Limited

NCPL/KSE-LSE-ISE/2015- *3560-63*

May 15, 2015

**The General Manager,**  
Karachi Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**  
Fax# 021-111-573-329

**The General Manager,**  
Lahore Stock Exchange Ltd.,  
Stock Exchange Building,  
Shahrah-e-Aiwan-e-Iqbal,  
**LAHORE**  
Fax#042-36368485

**The Secretary**  
Islamabad Stock Exchange Ltd.  
55-B, ISE Towers,  
Jinnah Avenue  
**ISLAMABAD**  
Fax#051-111 473 329

Subject: **Notice of Extra Ordinary General Meeting**

Dear Sir,

Enclosed please find a copy of the Notice of Extra Ordinary General Meeting of shareholders of Nishat Chunian Power Limited to be held on June 8, 2015 (Monday) at 10:00 a.m. which will be published in Urdu and English newspapers on May 16, 2015 for circulation amongst your members.

Yours truly,  
For Nishat Chunian Power Limited

  
Babar Ali Khan  
Company Secretary



Enclosed: Notice of Extra Ordinary General Meeting

C.C. to: **The Executive Director**  
Monitoring & enforcement Division  
Securities & Exchange Commission of Pakistan,  
N.I.C Building, Jinnah Avenue, **ISLAMABAD**  
Fax # (051) 9218592/9204915



## Nishat Chunian Power Limited

### **NOTICE OF EXTRA ORDINARY GENERAL MEETING**

Notice is hereby given that an Extra Ordinary General Meeting of the Shareholders of **Nishat Chunian Power Limited** will be held at the Registered Office of the Company, 31-Q, Gulberg II, Lahore on Monday, **June 08, 2015** at **10.00 a.m.** to transact the following business:-

**ORDINARY BUSINESS:**

1. To confirm the minutes of last annual general meeting held.

**SPECIAL BUSINESS:**

2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for authorizing purchase of land and building:

"RESOLVED that the approval of the members of the company be and is hereby accorded for purchase of the land and building located at 31-Q, Gulberg II, Lahore from Nishat Chunian Limited (NCL), holding company at a price of Rs. 292,132,222 the detail whereof is contained in the statement of material fact annexed to this notice.

FURTHER RESOLVED THAT Chief Executive Officer and Company Secretary, be and are hereby authorized and empowered to take any and all actions and sign any and all such documents including agreement(s) as may be required from time to time to give effect to the above resolution and to give effect to, implement and complete the sale of the aforesaid building of the Company and all matters connected, necessary and incidental thereto."

By Order of the Board

Babar Ali Khan  
Company Secretary

**Lahore: May 16, 2015**

**Notes:**

1. The Members' Register will remain closed from 01-06-2015 to 08-06-2015 (both days inclusive). Transfers received at the office of Independent Share Registrar, M/s Hameed Majeed Associate (Pvt) Limited, H.M. House, 7-Bank Square, Lahore by the close of business on 30-05-2015 will be considered in time for attending the EOGM.
2. A member eligible to attend and vote at this meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the company at the Registered Office not later than 48 hours before the time for holding the meeting.
3. Shareholders are requested to immediately notify the change in address, if any.
4. CDC account holders will further have to follow the following guidelines as laid down by the Securities and Exchange Commission of Pakistan:
  - a. For attending the meeting
    - i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
    - ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting
  - b. For Appointing Proxies
    - i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
    - ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
    - iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
    - iv) The proxy shall produce his original CNIC or original passport at the time of the Meeting.
    - v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures shall be submitted (unless it has been provided earlier) along with proxy form to the company.

**STATEMENT OF MATERIAL FACTS UNDER SECTION 160(1)(b) OF THE COMPANIES ORDINANCE, 1984 RELATING TO THE SPECIAL BUSINESS TO BE TRANSACTED AT THE EXTRAORDINARY GENERAL MEETING CONVENED FOR JUNE 08, 2015**

**Purchase of Land & Building:**

The Land & building of NCL located at 31-Q, Gulberg II, Lahore was built by NCL in the year 2000. A portion of the building is presently leased to the Company, a subsidiary of the NCL. The Company at the moment does not own its office and the space available to it at present is not sufficient for efficient handling of day to day affairs of the Company. The time for purchase of the building is significant as recently NCPL's contract with O&M contract has been expired and the staff requirement has been increased recently. Therefore, the Company intends to purchase the land and building to cater its growing need.

The detail of the building, its area, location etc., is as under:

.....  
The Land and building has been valued by an independent valuer at Rs. 292,400,000 and the same is being purchased at Rs. 292,132,222 being fair value of the property. None of the Directors or their relatives has any direct or indirect interest in the sale or disposal of the assets save and except as Director of both the Companies. As the Board of Directors of both the Companies have four common directors, therefore, this transaction is being placed before the shareholders for approval.