



**NISHAT
CHUNIAN
POWER LTD.**

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

16 August 2022
Ref: NCPL/CS-9206

SUB: Notice of Annual General Meeting (15th AGM)

Dear Sir,

We are pleased to enclose herewith the Notice of the 15th Annual General Meeting (submitted through PUCAR) to be held on 06 September 2022.

Thanking you,

Yours truly,
For Nishat Chunian Power Limited


Syed Tasawar Hussain
Company Secretary





**NISHAT
CHUNIAN
POWER LTD.**

**NISHAT CHUNIAN POWER LIMITED
NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 15th Annual General Meeting of the Shareholders of Nishat Chunian Power Limited (the "Company") will be held on September 06, 2022, at 10:00 AM at Registered Office, 31-Q, Gulberg - II, Lahore to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the 14th Annual General Meeting held on October 28, 2021.
2. To receive, consider and adopt audited financial statements of the Company for the year ended June 30 2022 together with Chairman Review, Directors' and Auditors' reports thereon.
3. To approve the final cash dividend of PKR 10/- per share i.e. 100% as recommended by the Board of Directors in their meeting held on August 15, 2022.
4. To appoint auditors for the year ending June 30, 2023, and to fix their remuneration. The present Auditors M/s Riaz Ahmad & Company, Chartered Accountants, retire and being eligible offer themselves for reappointment.
5. To transact any other business with the permission of the Chair.

By order of the Board

**Lahore
Dated: August 16, 2022**


**Syed Tasawar Hussain
Company Secretary**

NOTES:

1. Closure of Share Transfer Books

The Share Transfer Books of the Company will remain closed from August 31, 2022, to September 06, 2022 (both days inclusive). Transfers received in order at the office of the Share Registrar, M/s. Hameed Majeed Associates (Pvt) Ltd., H.M. House 7-Bank Square, The Mall, Lahore by the close of business on August 30, 2022, will be considered in time to determine the above-mentioned entitlement and to attend and vote at the meeting.



2. Participation in the Annual General Meeting

A member eligible to attend and vote at this meeting may appoint any other member as a proxy to attend and vote in the meeting. The proxy must be received at the Registered Office of the Company duly stamped and signed not later than 48 hours before the time for holding the meeting.

CDC Account Holders will further have to follow the under mentioned guidelines as laid by the Securities and Exchange Commission of Pakistan.

A. For Attending the Meeting:

- i. In the case of individuals, the account holder or sub-account holder and/or the person whose securities are in a group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii. In the case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For Appointing Proxies:

- i. In the case of individuals, the account holder or sub-account holder and/or the person whose securities are in a group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- ii. The proxy form shall be witnessed by two persons whose names, addresses, and CNIC Numbers shall be mentioned on the form.
- iii. Attested copies of CNIC or Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv. The proxy shall produce his / her original CNIC or original Passport at the time of the meeting.
- v. In the case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the proxy form to the Company.

3. Video Conference Facility

- i. In terms of the Companies Act, 2017, members residing in a city holding at least 10% of the total paid-up share capital may demand the facility of video-link for participating in the annual general meeting. The request for a video-link facility shall be received by the Share Registrar at the address given hereinabove at least 7 days prior to the date of the meeting.
- ii. In compliance with the guidelines issued by the Securities & Exchange Commission of Pakistan vide circulars No. 6 of 2021 issued on March 03, 2021, the company has arranged a video link facility for shareholders to participate in the meeting through their smartphones or computer devices from their homes or any convenient location after completing meeting attendance formalities. Shareholders interested in attending the



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meeting through the video link are requested to register by submitting their following particulars at the Company Secretary's email (tasawar@nishat.net) not later than 48 hours before the time for holding the meeting. The link to participate in the meeting will be sent to the shareholders at the email address provided by them. Shareholders are requested to fill in the particulars as per the below table:

Name of Shareholder	CNIC No.	Folio / CDC Account No.	No. of Share held	Cell No.	Email address

The login facility will be opened at 10:00 a.m. on September 06, 2022, enabling the participants to join the proceedings.

4. Circulation of Annual reports through Digital Storage

Pursuant to the SECP's notification S.R.O 471(I)/2016 dated 31st May 2016, the shareholders of Nishat Chunian Power Limited in its 9th AGM of the Company had accorded their consent for the transmission of annual reports including audited annual accounts, notices of AGM, and other information contained therein of the Company through a CD/DVD/USB instead of transmitting the same in hard copies. The shareholders who wish to receive hard copies of the aforesaid documents may send to the Company Secretary / Share registrar, the standard request form provided in the annual report and is also available on the Company's website and the Company will provide the aforesaid documents to the shareholders on demand, free of cost, within one week of such demand. The shareholders who also intend to receive the annual report including the notice of meetings via email are requested to provide their written consent on the standard request form provided in the annual report and also available on the Company's website.

5. Submission of a copy of CNIC (mandatory)

Individuals including all joint holders holding physical share certificates are requested to submit a copy of their valid CNIC to the Company or the Company's Share Registrar. All shareholders are once again requested to send a copy of their valid CNIC to our Share Registrar, Hameed Majeed Associates (Pvt) Ltd, 7-Bank Square, Lahore. The Shareholders while sending CNIC must quote their respective folio numbers and the name of the Company.

6. Change of Address

Members are requested to notify any change in their addresses immediately. Shareholders are requested to provide above mentioned information/documents to (i) respective Central Depository System (CDS) Participants and (ii) in case of physical securities to the Share Registrar of the Company.



7. Conversion of physical shares into CDS

In compliance with the requirements of Section 72 of the Companies Act, every existing listed company shall be required to replace his/her physical shares with bookentry form in a manner as may be specified and from the date notified by the SECP, within a period not exceeding four years from the commencement of the Companies Act, that is, May 30, 2017.

Members having physical share certificates are requested to convert their shares from physical form into book entry form as early as possible. It would facilitate the Members in many ways including safe custody of shares, no loss of shares, avoidance of formalities required for issuance of duplicate shares, and readily available for sale and purchase in the open market at better rates.

8. Payment of Cash Dividend through Electronic Mode

The provisions of Section 242, of the Companies Act, 2017 require listed companies that dividend payable in cash is only to be paid through electronic mode directly into the bank account designated by the entitled shareholder. Accordingly, the shareholders holding shares in CDC are requested to provide complete bank account details to their respective CDS participants for updating and forwarding to the Company. Shareholders holding physical shares are requested to provide the Company's Share Registrar at the address given herein above, electronic dividend mandate on E-Dividend Form provided in the annual report and also available on the Company's website.

Members are requested to submit a declaration (CZ-50) as per Zakat & Usher Ordinance 1980, for Zakat exemption.