



**NISHAT CHUNIAN POWER LIMITED
NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 13th Annual General Meeting of the Shareholders of Nishat Chunian Power Limited (the "Company") will be held on 23rd October 2020 at 10:00 AM at Registered Office, 31-Q, Gulberg – II, Lahore to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the 12th Annual General Meeting held on October 28, 2019.
2. To receive, consider and adopt audited financial statements of the Company for the year ended 30 June 2020 together with Chairman Review, Directors' and Auditors' reports thereon.
3. To appoint auditors for the year ending June 30, 2021, and to fix their remuneration. The present Auditors M/s Riaz Ahmad & Company, Chartered Accountants, retire and being eligible offer themselves for reappointment.
4. To elect eight (8) Directors of the Company, as fixed by the Board of Directors, for the next term of three years, in accordance with the provisions of Section 159 of the Companies Act 2017, in place of following retiring Directors.

1. Mrs. Farhat Saleem

2. Mr. Syed Tariq Ali

3. Mr. Aftab Ahmad Khan

4. Mr. Muhammad Azam

5. Ms. Ayesha Shahzad

6. Mr. Muhammad Ashraf

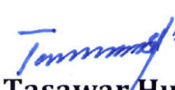
7. Mr. Babar Ali Khan

8. Mr. Rehmat Naveed Elahi

A Statement of Material Facts as required under Section 166(3) of the Companies Act, 2017 concerning the manner of selection of Independent Directors is annexed to the notice of meeting circulated to the members of the Company.

5. To transact any other business with the permission of the Chair.

By order of the Board


Syed Tasawar Hussain
Company Secretary



Lahore

Dated: October 01, 2020



NOTES:

1. Closure of Share Transfer Books

The Share Transfer Books of the Company will remain closed from October 17, 2020, to October 23, 2020 (both days inclusive). Transfers received in order at the office of Share Registrar, M/s. Hameed Majeed Associates (Pvt) Ltd., H.M. House 7-Bank Square, The Mall, Lahore by the close of business on October 16, 2020, will be considered in time to determine the entitlement to attend and vote at the Meeting.

2. Participation in the Annual General Meeting

A member eligible to attend and vote at this meeting may appoint any other member as a proxy to attend and vote in the meeting. The proxy must be received at the Registered Office of the Company duly stamped and signed not later than 48 hours before the time for holding the meeting.

CDC Account Holders will further have to follow the under mentioned guidelines as laid by the Securities and Exchange Commission of Pakistan.

A. For Attending the Meeting:

- i. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii. In the case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For Appointing Proxies:

- i. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- ii. The proxy form shall be witnessed by two persons whose names, addresses, and CNIC Numbers shall be mentioned on the form.
- iii. Attested copies of CNIC or Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv. The proxy shall produce his / her original CNIC or original Passport at the time of the meeting.
- v. In the case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.