

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the members of **Nishat Chunian Power Limited** ("the Company") will be held on October 23, 2026 (Friday) at 11:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2026 together with the Chairman's Review, Directors' and Auditors' reports thereon.

https://ncpower.com.pk/images/pdf/NCG_Financials/NCPL_Annual/annual2026.pdf



Scan QR code for
annual report 2026

2. To approve final cash dividend @ 10% i.e. Rs. 1/- per share in addition to the 15% interim dividend already paid during the year ended June 30, 2026.
3. To elect Seven (7) Directors of the Company, as fixed by the Board of Directors, for the next term of three years, in accordance with the provisions of Section 159 of the Companies Act, 2017, in place of following retiring directors who are also eligible to offer themselves for re-election:-

- | | |
|--------------------------------|-------------------------|
| 1. Mr. Hassan Mansha | 2. Mr. Aftab Ahmad Khan |
| 3. Sheikh Muhammad Iqbal | 4. Ms. Leila Khan |
| 5. Mr. Ghazanfar Hussain Mirza | 6. Mr. Farrukh Ifzal |
| 7. Mr. Mustaqeem Talish | |

4. To appoint statutory Auditors for the year ending 30 June, 2027 and fix their remuneration.

A Statement of Material Facts as required under Section 166(3) of the Companies Act, 2017 is annexed to the notice of meeting circulated to the members of the Company.

By order of the Board

(TASAWAR HUSSAIN)
Company Secretary

Lahore
September 28, 2026

NOTES:

BOOK CLOSURE NOTICE

The Ordinary Shares Transfer Books of the Company will remain closed from **09-10-2026 to 23-10-2026 (both days inclusive)** for entitlement of 10% **Final Cash Dividend [i.e. Rs.1/- (Rupee One Only) Per Ordinary Share]** for the year ended June 30, 2026 and attending and voting at Annual General Meeting and the dividend will be paid to the shareholders whose names shall appear in the Register of Members at close of business on October 08, 2026. Physical transfers/CDS Transactions IDs received in order in all respects upto 1:00 p.m. on 08-10-2026 at the office of Share Registrar, Hameed Majeed Associates (Pvt) Limited, 7-Bank Square, Lahore shall be considered in time for entitlement of above said 10% Final Cash Dividend and attending of AGM.

NO GIFTS WILL BE DISTRIBUTED AT THE MEETING

ATTENDANCE AT MEETING

A member entitled to attend, speak and vote at this meeting may appoint any other member as his/her proxy to do the aforesaid. The Instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notarially attested copy of the power of attorney must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. A proxy must be a member of the company. The proxy form in English and Urdu languages is attached. The same is also available on the Company's website: <https://www.ncpower.com.pk>

Members through book entry system under Central Depository Company of Pakistan Limited, are advised to must bring their original National Identity Cards / Passport along with copy of their particulars of CDC Account duly authenticated by the concerned Participant/Investor Account Services for verification and also follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan under Circular No.1 of 2000:

A. For Attending the Meeting

- a. In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or, original Passport along with copy of CDC Account Registration details duly authenticated by the concerned Participant/Investor Account Services at the time of attending the Meeting.
- b. In case of corporate entity, the person attending the meeting on behalf of the corporate entity must produce Board Resolution duly certified by the Chief Executive Officer/Director and/or a duly notarized power of attorney in his favor along with copy of proxy form submitted with the Company, the Board Resolution/Power of Attorney must contain specimen signature of the person attending meeting.

B. For Appointing Proxies

- a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- c. Attested copies of the CNIC or the passport of beneficial owners, proxy holder and witnesses shall be furnished with the proxy form.
- d. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- e. In case of corporate entity, Board Resolution duly certified by the Chief Executive Officer/Director and/or a duly notarized power of attorney in favor of proxy holder along with proxy form to the Company The Board Resolution/Power of Attorney must contain specimen signature of proxy holder.

Election of Directors:

Any member (including a retiring Director) who seeks to contest election of directors shall file with the Company at its registered office, Nishat House, 53-A, Lawrence Road, Lahore, not later than 14 days before the said meeting his / her intention to offer himself / herself for the election of the directors in terms of Section 159(3) of the Companies Act, 2017 together with:

- i) His/her folio No./CDC Investor Account No. / CDC Participant No./ Sub-Account No.
- ii) Notice of his / her intention to offer himself/herself for election as a director, along with duly completed and signed Annexure to Form-9 giving his / her consent to act as Director of the Company if elected (under Section 167(1) of the Companies Act, 2017), and certify that he is not ineligible to become a Director under any applicable laws, Rules and Regulations.
- iii) Detailed profile along with office address to be placed on the Company's website.
- iv) A declaration confirming that:
 - a) He/she is aware of duties and powers under the relevant applicable laws, Memorandum & Articles of Association of Company, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and listing regulations of Pakistan Stock Exchange Limited;
 - b) He/she is not serving as a director in more than seven (7) listed companies simultaneously including as an alternate Director;
 - c) He/she is not ineligible to become a Director of a listed company under Section 153 of the Companies Act, 2017 and any other applicable laws and regulations
- v) Attested copy of valid Computerized National Identity Card /Passport and NTN certificate.
- vi) Declaration by Independent Director(s) under Clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulation 2019 that he/she qualifies the criteria of independence stipulated under Section 166 of the Companies Act, 2017.
- vii) Detail of other offices and offices held;
- viii) The candidates are requested to read the relevant provisions / requirements relating to the Election of Directors, as

stipulated in the Companies Act, 2017 and the Listed Companies (Code of Corporate Governance) Regulations, 2019, the other applicable laws and regulations and ensure the compliance with the same in letter and spirit.

E-voting and Postal Ballot Facility

The shareholders will be allowed to exercise their right to vote through e-voting / postal ballot subject to the provisions of the Companies Act, 2017 and the Companies (Postal Ballot) Regulations, 2018 if the number of persons offered to contest the election is more than the number of Directors fixed under Section 159 (1) of the Companies Act, 2017.

Scrutinizer:

As required under Regulation 11 of the Companies (Postal Ballot) Regulations, 2018, M/s Riaz Ahmad & Co., Chartered Accountants have been appointed to act as Scrutinizer for the forthcoming election of directors.

Polling On Election Of Directors:

If the number of persons offered to contest the election is more than the number of Directors fixed under Section 159 (l) of the Companies Act, 2017, right to vote through electronic voting facility and voting by postal ballot will be provided to the members.

MANDATORY PAYMENT OF CASH DIVIDEND THROUGH ELECTRONIC MODE:

The provisions of Section 242 of the Companies Act, 2017 require the listed companies that any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, the shareholders holding physical shares are requested to provide the following information to the Company's Share Registrar at the address given herein above. In the case of shares held in CDC, the same information should be provided directly to the CDS participants for updating and forwarding to the Company.

[illegible]

Signature of Shareholder

Exemption of Withholding Tax:

Withholding tax exemption from dividend income, shall only be allowed if copy of valid tax exemption certificate is made available to our Share Registrar Office, Hameed Majeed Associates (Private) Limited up to October 15, 2026.

Zakat Declaration (CZ-50):

Zakat will be deducted from the dividends at source under the Zakat & Usher Laws and will be deposited within the prescribed period with the relevant authority. Any shareholder who wants to claim exemption shall submit his / her Zakat declarations under Zakat and Usher Ordinance, 1980 & Rule 4 of Zakat (Deduction & Refund) Rules, 1981 on prescribed Form CZ-50, to

our Share Registrar, Hameed Majeed Associates (Private) Limited otherwise no exemption will be granted. The Shareholders while sending the Zakat Declarations, as the case may be, must quote company name and their respective Folio Numbers / CDC Account Numbers.

Transmission of Annual Financial Statements through Email:

In pursuance of the directions given by the Securities and Exchange Commission of Pakistan (SECP) vide SRO 787 (I)/2014 dated September 8, 2014, those shareholders who desire to receive Annual Financial Statements in future through email instead of receiving the same by post are advised to give their formal consent along with their valid email address on a standard request form which is available at the Company's website i.e. www.ncpower.com.pk and send the form, duly signed by the shareholder, along with copy of his/her CNIC to the Company's Share Registrar M/s Hameed Majeed Associates (Pvt) Limited.

Unclaimed Dividend / Shares

Shareholders who have not collected their dividend/physical shares are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any.

Video Link Facility for Meeting:-

To attend the meeting through video link, members and their proxies are requested to register themselves by providing the following information along with valid copy of Computerized National Identity Card (both sides)/passport, attested copy of board resolution / power of attorney (in case of corporate shareholders) through email at kchohan@ncpower.com.pk or smahmood@dgcement.com by October 15 2026.

Name of Member /Proxyholder	CNIC No.	Folio No. / CDC Account No.	Cell No. / WhatsApp No.	Email ID

Conversion of Physical Shares into Book Entry Form

We once again strongly advise members of the Company, in their best interest, to convert their physical shares into book-entry form at earliest.

STATEMENT OF MATERIAL FACTS UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017

Pursuant to the requirements of Section 166(3) of the Companies Act, 2017, independent directors will be elected through the process of election of directors as laid down under Section 159 of the Companies Act, 2017.

The company shall exercise due diligence before selecting a person from the data bank that the contestant meets the independence criteria as mentioned in Section 166(2) of the Companies Act, 2017 and are competent and experienced.

The candidates are requested to read the relevant provisions/requirements relating to the appointment/election of directors, as mentioned in the Companies Act, 2017 and the Listed Companies (Code of Corporate Governance) Regulations, 2017 and ensure compliance with the same in letter and spirit.

The present directors are interested to the extent that they are eligible for re-election as Directors of the Company, subject to eligibility criteria.

PROXY FORM

The Company Secretary,
Nishat Chunian Power Limited
Nishat House, 53-A, Lawrence Road, Lahore.

I/We

_____ of _____
being a members(s) of Nishat Chunian Power Limited, and a holder of _____
Ordinary shares as per Share Register Folio No. _____ (in case of Central
Depository System Account Holder A/C No. _____ Participant I.D. No _____
hereby appoint of _____ another member of the Company as
per Share Register Folio No. _____ (or failing him/her _____
of _____ another member of the Company as my /our Proxy to attend and vote for
me / us and on my / our behalf at Annual General Meeting of the Company, to be held on October 23,
2026 (Friday) at 11:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near
Expo Centre, Abdul Haq Road, Johar Town, Lahore and at any adjournment thereof.

As witness my hand this _____ day of _____ 2026 signed by the said
_____ in presence of _____

Affix Rs. 5/- Revenue
Stamp

Witness

Signature _____

Signature _____

Notes:

1. Proxies, in order to be effective, must be received at the company's Registered Office / Head office not less than 48 hours before the meeting duly stamped, signed and witnessed.
2. Signature must agree with the specimen signature registered with the Company.

پراکسی فارم (مختار نامہ)

کمپنی سیکرٹری،

نشاط چونیاں پاور لمیٹڈ

نشاط ہاؤس، 53 اے لارنس روڈ، لاہور۔

میں / ہم

ساکن

بحیثیت رکن نشاط چونیاں پاور لمیٹڈ، اور مالک _____ عام حصص بمطابق فلیو نمبر _____ (بصورت سنٹرل ڈیپازٹری سسٹم اکاؤنٹ

ہولڈ اکاؤنٹ نمبر _____ پارٹیسپنٹ آئی ڈی نمبر _____ بذریعہ ہذا محترم / محترمہ _____

ساکن _____ کمپنی کا دیگر رکن بمطابق شیئر رجسٹر فلیو نمبر _____

یا اسکی غیر موجودگی میں _____

جو مذکورہ کمپنی کا حصص دار مورخہ 23 اکتوبر 2026ء بروز (جمعہ) صبح 11:30 بجے

کو اپنے / ہمارے ایما پر:

ایکسیپسینٹر، عبدالحق روڈ، جوہر ٹاؤن، لاہور میں واقع نشاط ہوٹل (ایمپوریم مال) ٹریڈ اینڈ فنانس سینٹر بلاک میں

منعقد ہونے والے سالانہ اجلاس عام میں حق رائے دہی استعمال کرنے، تقریر اور شرکت کرنے یا کسی بھی التواء کی صورت میں اپنا / ہمارا بطور مختار (پراکسی) مقرر کرتا ہوں / کرتے ہیں۔

آج بروز _____ بتاریخ _____ 2026ء کو میرے / ہمارے دستخط اور گواہوں کی تصدیق سے جاری ہوا۔

پانچ روپے کی ریونیوسٹمپ
چسپاں کریں

گواہان

دستخط:

دستخط:

اہم نوٹ:

1۔ پراکسیاں تا تکہ موثر ہو سکیں، باقاعدہ مہر، دستخط اور گواہی شدہ کمپنی کے رجسٹرڈ دفتر / صدر دفتر میں اجلاس منعقد ہونے سے کم از کم 48 (اڑتالیس) گھنٹے قبل لازماً وصول ہو جانی چاہئیں۔

2۔ دستخط لازماً کمپنی کے ہاں رجسٹرڈ نمونہ دستخطوں کے مطابق ہونے چاہئیں۔

BOOK POST

Under Postal Certificate

If undelivered please return to:



Registered Office:
53-A, Lawrence Road, Lahore.
Tel: +92-42-111 113 333
Fax: +92-42-36367414
E-Mail: info@ncpower.com.pk
www.ncpower.com.pk