



**NISHAT  
CHUNIAN  
POWER LTD.**

NCPL-PSX/10070  
November 21, 2024

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Holding of Corporate Briefing Session of Nishat Chunian Power Limited FY 2024  
in Compliance with the requirements of Clause 5.7.3 of the Rule Book**


**Submission of presentation for CBS 2024**

Dear Sir,

In continuation to our letter NCPL-PSX/10067 dated November 19, 2024 for holding of Corporate Briefing Session (CBS) of Nishat Chunian Power Limited ("the Company") on November 22, 2024 at 10:30 A.M via online, we are pleased to submit herewith Presentation for said CBS for information of all concerned.

You may please circulate the same to all concerned.

Yours' Sincerely,

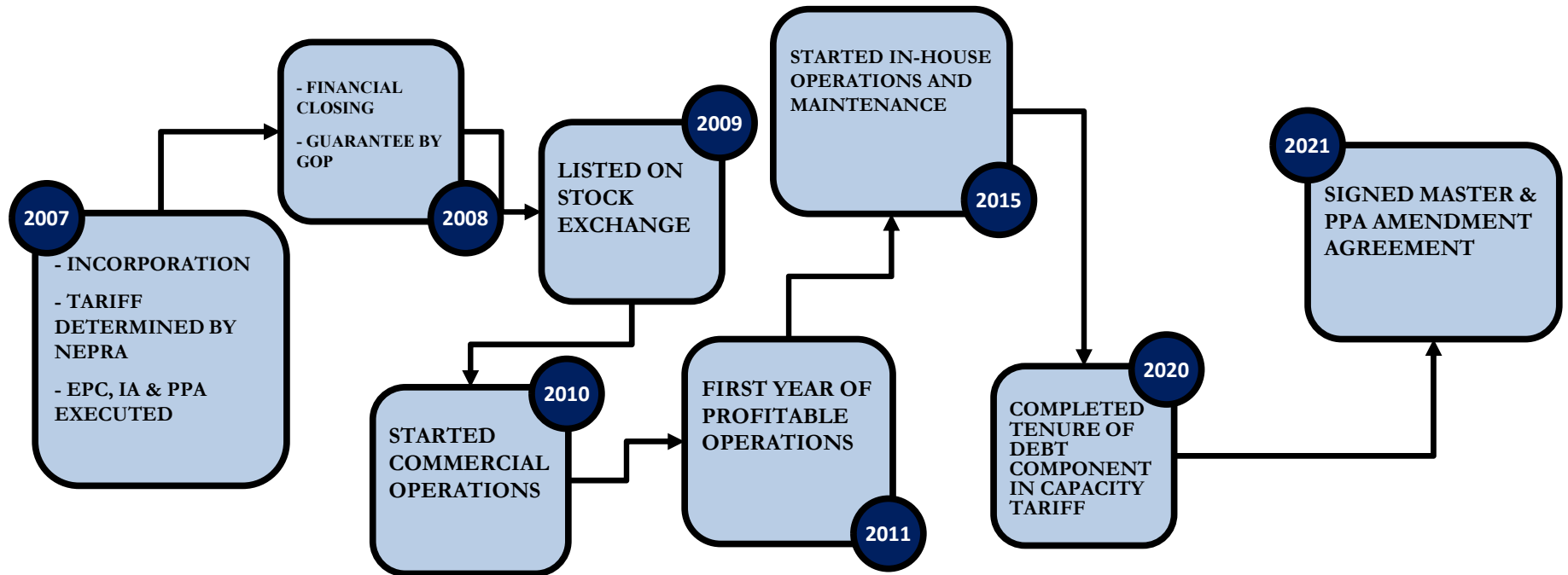
  
Syed Tasawar Hussain  
Company Secretary



**NISHAT  
CHUNIAN**  
POWER LTD.

**CORPORATE  
BRIEFING SESSION  
2024**

# BRIEF HISTORY OF NCPL



## NCPL Technology

Gross Capacity	200.00 MW
Net Capacity	195.722 MW
Number of Wartsila Finland 18V46 Engines	11
Number of PB Steam Turbine	1
Gross Capacity – Engine	16.9 MW
Gross Capacity – Steam Turbine	14.0 MW
Engine Type	W18V46C
Generator Type	Converteam/ABB
Rated Voltage – Generator	15kV
Primary Fuel	Residual Furnace Oil (RFO)
Back Up Fuel	High Speed Diesel

# STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024



	Note	2024 (Rupees in thousand)	2023		Note	2024 (Rupees in thousand)	2023
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
Authorized share capital 385,000,000 (2023: 385,000,000) ordinary shares of Rupees 10 each		3,850,000	3,850,000	Property, plant and equipment	8	9,120,118	9,478,782
Issued, subscribed and paid-up share capital	4	3,673,469	3,673,469	Intangible assets	9	-	-
Revenue reserve - un-appropriated profit		25,500,900	20,588,588	Long term loan to an employee	10	-	288
<b>Total equity</b>		<b>29,174,369</b>	<b>24,262,057</b>	Long term security deposit		100	100
						<b>9,120,218</b>	<b>9,479,170</b>
<b>LIABILITIES</b>				<b>CURRENT ASSETS</b>			
<b>NON-CURRENT LIABILITIES</b>							
		-	-	Stores and spares	11	848,344	628,913
<b>CURRENT LIABILITIES</b>				Inventories	12	2,298,214	808,922
Trade and other payables	5	2,653,700	2,341,437	Trade debts	13	13,170,211	13,747,743
Accrued mark-up / profit on short term borrowings		1,439	174,095	Loans, advances, deposits, prepayments and other receivables	14	1,872,427	1,308,745
Short term borrowings	6	123,281	975,099	Advance income tax and prepaid levy - net	15	77,046	45,597
Unclaimed dividend		33,900	34,531	Short term investments	16	2,883,975	361,770
		2,812,320	3,525,162	Bank balances	17	1,716,254	1,406,359
<b>TOTAL LIABILITIES</b>		<b>2,812,320</b>	<b>3,525,162</b>			<b>22,866,471</b>	<b>18,308,049</b>
<b>CONTINGENCIES AND COMMITMENTS</b>							
	7			<b>TOTAL ASSETS</b>		<b>31,986,689</b>	<b>27,787,219</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>31,986,689</b>	<b>27,787,219</b>				

# STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2024

	NOTE	2024 (Rupees in thousand)	2023
REVENUE FROM CONTRACT WITH CUSTOMER	18	15,215,087	18,220,811
COST OF SALES	19	(10,327,050)	(13,162,851)
<b>GROSS PROFIT</b>		4,888,037	5,057,960
ADMINISTRATIVE EXPENSES	20	(189,272)	(156,218)
OTHER EXPENSES	21	(6,217)	(189,404)
		(195,489)	(345,622)
OTHER INCOME	22	455,373	113,139
<b>PROFIT FROM OPERATIONS</b>		5,147,921	4,825,477
FINANCE COST	23	(227,659)	(868,314)
<b>PROFIT BEFORE TAXATION AND LEVY</b>		4,920,262	3,957,163
LEVY	24	(1,449)	(600)
<b>PROFIT BEFORE TAXATION</b>		4,918,813	3,956,563
TAXATION	25	(6,501)	-
<b>PROFIT AFTER TAXATION</b>		4,912,312	3,956,563
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	26	13.37	10.77



## Financial Highlights

### Financials

Description	2024	2023	2022	2021	2020	2019
	PKR in Millions					
<b>Revenue</b>	15,215	18,221	25,416	11,643	13,023	15,021
<b>EBITDA</b>	5,875	5,592	4,334	4,301	7,379	5,941
<b>Net Profit</b>	4,912	3,956	2,503	2,509	4,606	3,417

### Earnings

Description	2024	2023	2022	2021	2020	2019
<b>EPS (PKR/Share)</b>	13.37	10.77	6.82	6.83	12.54	9.30
<b>Cash Dividend (PKR/Share)</b>	-	-	10	-	-	2.00
<b>Dividend Payout</b>	-	-	147%	-	-	22%
<b>Dividend Yield</b>	-	-	67.37%	-	-	8.89%

The company has announced Interim Dividend @ Rs.5 per share in FY 24-25

## Year at a Glance

### Financials

Description	2024	2023	2022
	PKR in Millions		
Receivable from Power Purchaser	13,170	13,747	13,718
Short term Borrowings	123	975	10,852
Inventory	2,298	809	2,254

### Operations

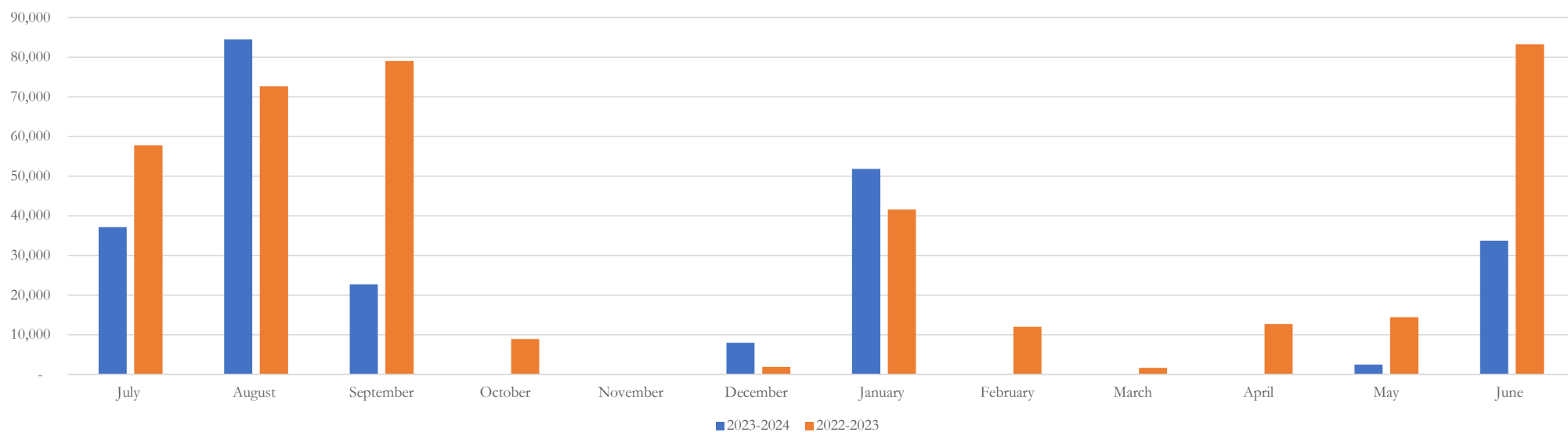
Description	2024	2023	2022
Electricity units dispatched	240 GWH	386 GWH	882 GWH
Capacity Factor	13.99%	22.52%	51.47%
Plant Availability	93.77%	91.40%	91.54%
Number of Employees	142	149	153



## Energy Dispatched (GWh)

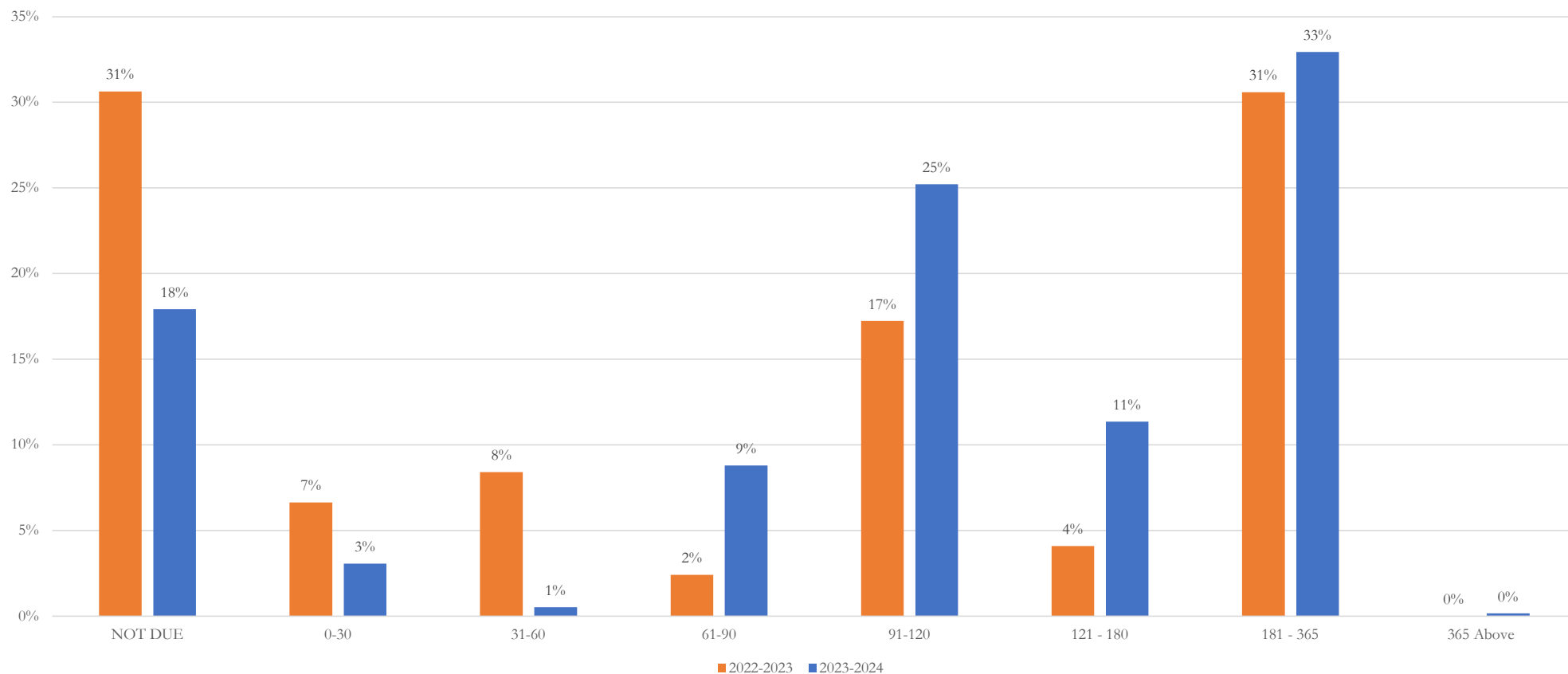
Units Dispatched (GWh)													
Month	July	August	September	October	November	December	January	February	March	April	May	June	Total
2023-2024	37,158	84,533	22,749	-	-	7,958	51,819	-	-	-	2,499	33,731	<b>240,447</b>
2022-2023	57,793	72,653	79,092	8,965	-	1,927	41,594	12,005	1,673	12,706	14,419	83,300	<b>386,127</b>

UNITS DISPATCHED (GWh)



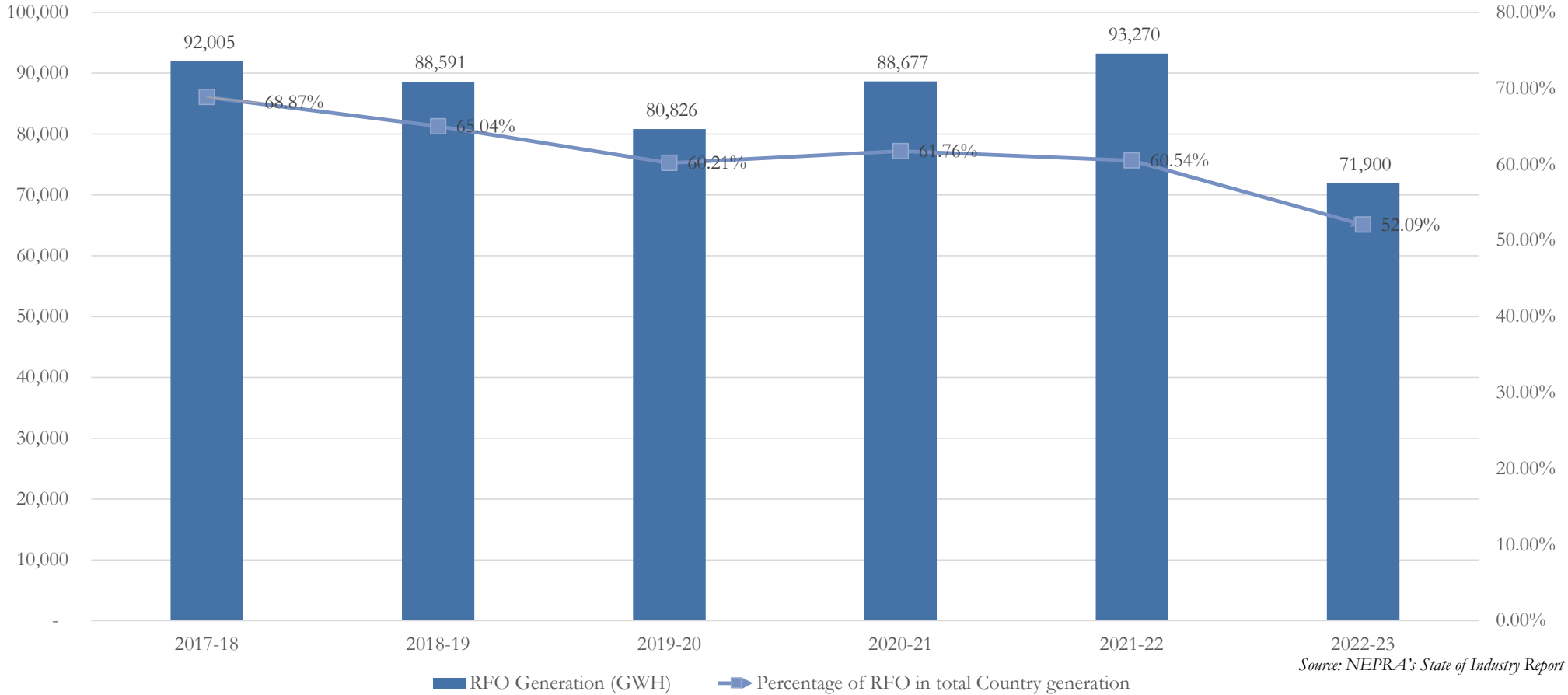
## Receivables – June 2024 v June 2023

Ageing Analysis



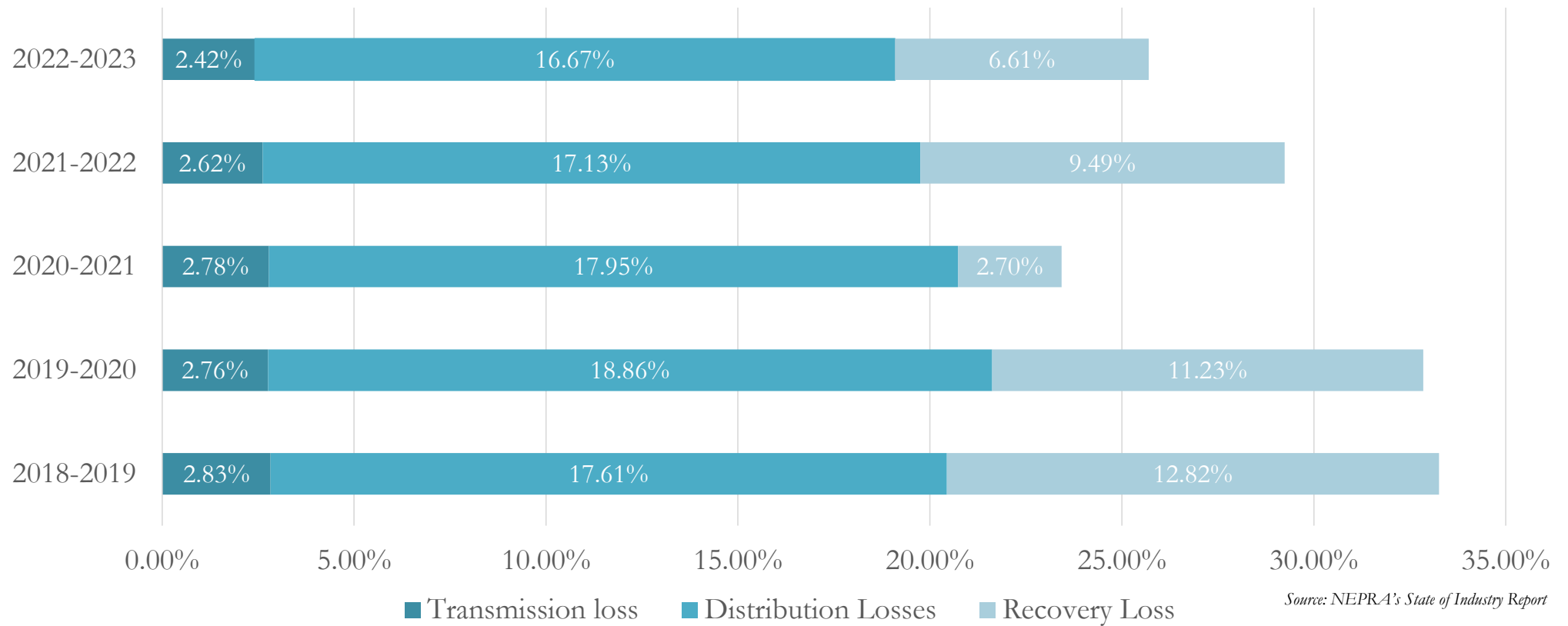
\*Includes billed receivables only.

## RFO Generation in the country



Source: NEPRA's State of Industry Report

## Circular Debt – Transmission, Distribution and Recovery Losses



THANK YOU!

# Questions and Answers Session

